

Form CRS (Client Relationship Summary)

Dated: March 11, 2024

Leatherback Investments LLC ("Advisor") is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationship and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our services include Retirement Plan Consulting, Retirement Plan Management, Investment Consulting, Investment Management, and Ongoing or Project-based Financial Planning.

Monitoring:

Advisor will be in touch with retirement plan clients on a consistent basis to ensure that the corporate objectives are being met and employee education and guidance is offered as per the signed agreement. At least annually, investment recommendations will be reviewed for continued suitability and reports made available to support fiduciary requirements. Plan sponsors are responsible for reviewing reports supplied to them by third party recordkeepers and custodians.

Client accounts with the Investment Management Service will be reviewed monthly by LI. The account is reviewed with regards to the client's investment policies and risk tolerance levels. Events that may trigger a special review would be unusual performance, addition or deletions of client imposed restrictions, excessive draw-down, volatility in performance, or buy and sell decisions from the firm or per client's needs. Client accounts with the Investment Consulting Service do not automatically include a regular review of accounts. Ongoing oversight or updates may be included in the engagement as per the client's service agreements.

Investment Authority:

Through our Investment Management service, we maintain **discretionary authority** where you authorize us to buy and sell investments without obtaining your consent prior to each transaction.

Limited Investment Offerings:

Our Investment Recommendations will be limited to mutual funds and exchange traded funds. Other firm's may provide wider investment recommendations, at the same or differing costs.

Account Minimums and and other Requirements:

We require a minimum of \$1,000,000 of assets under management to engage us for Investment Management Services. Account minimums and advisory fees are negotiable solely at Advisor's discretion.

For additional information, please review Item 4, 7, and 13 of our Form ADV Part 2A.

Ask your Adviser:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

The amount of fees you pay to our firm and the frequency in which you are billed depends on the services being provided. For Retirement Plan Consulting, we charge a fixed fee, collected in advance. For Retirement Plan Management, we charge a percentage of plan assets, and may also charge a setup fee. For Investment Consulting, we

typically charge an upfront fee and an ongoing fee that is paid monthly in arrears. [For investment management services, we charge a fee based on a percentage of assets under management, paid quarterly in arrears.](#) Financial Planning engagements are offered on a fixed fee basis (half due upfront, the remaining balance due upon completion of the service).

We are paid for investment management services based on a percentage of your managed account value. Therefore, the more assets there are in your advisory account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. This is a conflict of interest. However, we mitigate this by ensuring all recommendations and investment decisions we make are in your best interest.

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which you may incur. Additional fees you may pay include certain charges imposed by custodians such as custodial fees, deferred sales charges, or other fees and taxes on brokerage accounts and securities transactions. Mutual fund and exchange-traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please review Item 5 of our Form ADV Part 2A.

Ask your Adviser: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

[What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?](#)

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Ask your Adviser: How might your conflicts of interest affect me, and how will you address them?

[How do your financial professionals make money?](#)

Our financial professionals are compensated on a salary basis and are not paid commissions or other compensation based on the amount of the business generated from their work.

Item 4: Disciplinary History

[Do you or your financial professionals have legal or disciplinary history?](#)

No. You can visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask your Adviser: As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5: Additional Information

You can find additional information regarding our firm and receive a copy of this relationship summary by visiting our website at www.leatherbackinvestments.com or by contacting (732) 242-4045.

Ask your Adviser: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

SUMMARY OF MATERIAL CHANGES

Since this is the initial filing of Form CRS, there have been no material changes. We will provide a summary of material changes should they occur in the future.